



Fundacja Szkoła z Klasą

NOTES TO THE 2022 FINANCIAL STATEMENTS OF THE SCHOOL WITH CLASS FOUNDATION

(appendix to the balance sheet and profit and loss account)

- I. Information on any financial liabilities, including in respect of debt financial instruments, guarantees and sureties, or contingent liabilities not included in the balance sheet, with an indication of the nature and form of claims secured in rem.

Specification of liabilities	As of:	
	01.01.2022 (PLN)	31.12.2022 (PLN)
Total liabilities of statutory activities	29,611.96	162,559.38
Provision of goods and services	8,328.76	87,966.09
Employees, partners, liabilities under public law	21,283.20	74,593.29

The organization has no liabilities under debt financial instruments, guarantees and sureties or contingent liabilities not included in the balance sheet.

- II. Information on the amounts of advances and loans granted to members of the administrative, management and supervisory authorities, with an indication of the interest rate, the main terms and any amounts repaid, written off or cancelled, as well as liabilities incurred on their behalf under guarantees and sureties of any kind, with specification of the total amount for each category

The organization does not extend loans to members of administrative, management and supervisory authorities, and does not have obligations incurred on their behalf by way of guarantees or sureties of any kind.



Supplementary information on assets and liabilities
The organisation's assets consists of the following:

1. Fixed assets:

a) Property, plant and equipment and intangible assets – initial value:

2021

Specification	Initial value as of the beginning of the financial year 01.01.2021 (PLN)	Initial value increases by virtue of software update purchase (PLN)	Initial value reductions (PLN)	Balance as of end of the financial year 31.12.2021 (PLN)
Property, plant and equipment total, in which:	18,068.92	13,892.69	1,100.00	30,861.61
technical equipment and machines	18,068.92	13,892.69	1,100.00	30,861.61
intangible assets	0.00	0.00	0.00	0.00

2022

Specification	Initial value as of the beginning of the financial year 01.01.2022 (PLN)	Initial value increases by virtue of software update purchase (PLN)	Initial value reductions (PLN)	Balance as of end of the financial year 31.12.2022 (PLN)
Property, plant and equipment total, in which:	30,861.61	57,290.83		88,152.44
technical equipment and machines	30,861.61	57,290.83		88,152.44
intangible assets	0.00			



b) depreciation of property, plant and equipment and intangible assets:

2021

Specification	Depreciation to date as of beginning of financial year 01.01.2021 (PLN)	Increases of depreciation to date by depreciation amounts for 2021 (PLN)	Reduction of depreciation (PLN)	Balance as of end of financial year 31.12.2021 (PLN)
Property, plant and equipment total, in which:	18,068.92	13,892.69	1,100.00	30,861.61
technical equipment and machines	18,068.92	13,892.69	1,100.00	30,861.61

2022 rok

Specification	Depreciation to date as of beginning of financial year 01.01.2022 (PLN)	Increases of depreciation to date by depreciation amounts for 2022 (PLN)	Reduction of depreciation (PLN)	Balance as of end of financial year 31.12.2022 (PLN)
Property, plant and equipment total, in which:	30,861.61	57,290.83		88,152.44
technical equipment and machines	30,861.61	57,290.83		88,152.44
intangible assets	0.00			

c) carrying value of property, plant and equipment:

The net carrying value (recognised in assets) of property, plant and equipment, being the difference between the initial value and depreciation is PLN 0.00.



Balance as of 31.12.2022: PLN 0.00

2. Working assets:

cash in bank as of 31.12.2022: PLN 6,829,571.77

as of 31.12.2021 was – PLN 3,915,316.57

cash on hand as of 31.12.2022: PLN 532.74 as

of 31.12.2021 was – PLN 0.00

a) short- term receivables:

	Short- term receivables	
	2021	2022
Total receivables of the statutory activities (recognised in heading B II of the balance sheet) (PLN)	3,280,241.04	2,093,594.11
Accounts receivable	21,311.52	2,499.45
Deposit for the premises in Śniadeckich street	6,091.47	6,091.47
Settlements with partners, grantors (disbursement of subsidies)	3,166,912.87	1,974,993.40
Settlements with employees and under civil law contracts (disbursement of subsidies)	85,925.18	110,009.79

3. Liabilities and Equity – Equity as of 31.12.2022

1,116,521.78

a) equity and profit/loss for the previous year

620,329.72

b) profit (loss) of the current year:

496,192.06



Liabilities and Equity – Equity as of 31.12.2021

	620,329.72
c) statutory capital and profit/loss for previous year	287,851.68
d) profit (loss) of the current year:	332,478.04

4. Liabilities and Equity – Liabilities and provisions as of 31.12.2022

a) liabilities:	162,559.38
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Detailed information on the structure of liabilities is discussed above in Section I and II of the notes.

b) deferred income:	7,645,071.63
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Liabilities and Equity – Liabilities and provisions as of 31.12.2021

6,576,050.56

c) liabilities:	29,611.96
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Detailed information on the structure of liabilities is discussed above in Section I and II of the notes.

d) deferred income:	6,546,438.60
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5. Accruals

Accruals and prepaid expenses consist of:		
	31.12.2021	31.12.2022
Accrued expenses – probable costs.		0.00
Prepaid expenses – costs incurred related to future reporting periods.	822.67	454.17

6. Profit for the current year of 496 192, 06zł

Profit for 2022 will be applied to increase the Statutory Fund.



III. Structure of realised revenues indicating their sources, including, in particular, information on revenues separated in accordance with the provisions of the Act of 24 April 2003 on public benefit activity and voluntary work and information on revenues from membership fees and subsidies from public funds.

Specification	Revenue for financial year			
	Previous year 2021		Current year 2022	
	Amount (PLN)	% of total	Amount (PLN)	% of total
Total revenues, of which:	2,682,296.25	100.00%	7,629,388.61	100.00%
I. revenue from unpaid statutory activities, including:	2,223,106.05	82.88%	6,832,835.25	89.56%
a. EU subsidies	158,854.75	5.92%	1,269,146.32	16.63%
b. subsidies from non-repayable foreign aid	756,988.68	28.22%	794,501.86	10.41%
c. donations from legal entities and private persons	57,681.94	2.15%	29,691.57	0.39%
d. revenues from public sources	0.00	0.00%	0.00	0.00%
e. donations from legal persons	1,249,580.68	46.59%	4,739,495.5	62.12%
II. revenue from paid statutory activities	0.00	0.00%	0.00	0.00%
III. revenues from business activity	23,7146.4	8.84%	668,437.6	8.76%



IV. financial and operating revenues	222,043.8	8.28%	128,115.76	1.68%
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IV. Breakdown of costs of statutory activities defined by the Articles of Association, administrative costs and costs of business activities.

Specification	Costs for financial year			
	Previous year 2021		Current year 2022	
	Amount (PLN)	% of the total	Amount (PLN)	% of the total
Total costs, including:	2,349,818.21	100.00%	7,133,196.55	100.00%
a. costs of performing specific statutory tasks (subsidies):	2,226,323.15	94.74%	6,805,718.24	95.41%
- costs of unpaid statutory activities	2,226,323.15	94.74%	6,805,718.24	95.41%
b. costs of statutory paid activities	0.00	0.00%	0.00	0.00%
c. costs of business activities	105,971.68	4.51%	319,369.68	4.48%
d. administrative costs	17,522.8	0.75%	7,542.71	0.10%
e. other operating expenses	0.00	0.00%	565.92	0.01%
f. financial costs	0.58	0.00%	0.00	0.00%

V. Profit (loss) on different types of activities



	2021	2022
	Amount (PLN)	Amount (PLN)
Profit from paid statutory activities	-, 0.00	-, 0.00
Profit/loss on unpaid statutory activities	-20,739.90	19,574.30
Profit/loss on business operations	131,174.72	349,067.92
Result on other activities (financial and operating income and expenses)	222,043.22	127,549.84

VI. Data on the sources of increase and the use of the statutory and basic capital

Statutory capital as of 31.12.2021	Capital increase by the profit of 2021	Statutory capital as of 31.12.2022
PLN 287,851.68	332,478.04	620,329.72

VII. The School with Class Foundation does not have the status of a Public Utility Organisation.

VIII. Trends in income, expenses and assets and their sources of financing

The statutory activities of the Foundation were financed from the following sources: domestic institutions, donations, foreign sources and donations from legal entities.

Short-term investments are cash in the bank and on hand.

IX. Circumstances which may affect going concern

In view of the situation caused by the emergence of the COVID-19 virus, and the persistence of the epidemiological emergency in Poland, the Foundation's Board of Directors analyzed the situation in terms of disclosures in the 2022 financial statements. The largest items in the Financial Statements were analyzed, the valuation of which could change in light of the current situation (including receivables, payables, deferred income). At the moment, the



Management Board sees no basis for adjusting any disclosures of the 2022 Financial Statements. In addition, as a result of the outbreak of the Russian-Ukrainian war on 24.02.2022, the Board of Directors of the Foundation analyzed the situation in terms of the disclosures in the 2022 Financial Statements and the threats to going concern. At the moment, the Management Board does not see any basis for adjusting any disclosures of the Financial Statements for 2022 and the risk of a threat to going concern



DECLARATION

I certify that the financial statements of the School with Class Foundation for 2022, prepared by Nova Biuro Rachunkowe Ewa Antosiewicz, signed by Ewa Antosiewicz, who prepared the statements on 28 June 2023 at 16:12:23 meets the legal requirements of the Accounting Law Act of 29 September 1994.

Marta Puciłowska-Schiemann
Deputy Chairwoman of the
School with Class Foundation

Warsaw, 28.06.2023