

NOTES TO THE FINANCIAL STATEMENTS OF SZKOŁA Z KLASĄ (SCHOOL WITH CLASS) FOUNDATION FOR 2021 (appendix to the balance sheet and profit and loss account)

- I. Information on any financial liabilities, including under debt financial instruments, guarantees and sureties, or contingent liabilities not included in the balance sheet, with an indication of the nature and form of claims collateralised on tangibles.

Specification of liabilities	Status as of:	
	01.01.21. (In PLN)	31.12.21 (in PLN)
Total liabilities of statutory activities	203,433.86	29,611.96
Supply of goods and services	10,609.93	8,328.76
Subsidy from the State Rehabilitation Fund	180,000.00	0.00
Employees, partners, public law dues	12,823.93	21283.20

The organisation has no liabilities under debt financial instruments, guarantees and sureties or contingent liabilities not included in the balance sheet.

- II. Information on the amounts of advances and loans granted to members of the administrative, management and supervisory bodies, with an indication of interest rates, principal terms and conditions and any amounts repaid, written off or waived, as well as commitments entered into on their behalf by way of guarantees and sureties of all kinds, with an indication of the total amount for each category

The organisation does not extend loans to members of the administrative, management and supervisory bodies, nor does it have obligations incurred on their behalf by way of guarantees or sureties of any kind.

Supplementary data on assets and liabilities

The assets of the organisation consist of (stating the amount):

1. Fixed assets

a) tangible and intangible fixed assets - opening balance

2020:

Description	Initial value at the beginning of the fiscal year 1.1.20. (In PLN)	Increases in initial value due to: investment purchase update (PLN)	Reductions in initial value (PLN)	Balance at the end of the fiscal year 31.12.2020 (PLN)
Total tangible fixed assets, of which:	18,068.92	0.00	0.00	18,068.92
– plant and machinery	18,068.92	0.00	0.00	18,068.92
Intangible assets	0.00	0.00	0.00	0.00

2021:

Description	Initial value at the beginning of the fiscal year 01.01.21. (In PLN)	Increases in initial value due to: investment purchase update (PLN)	Reductions in initial value (PLN)	Balance at the end of the fiscal year 31.12.2020 (PLN)
Total tangible fixed assets, of which:	18,068.92	13892.69	1100.00	30,861.61
– plant and machinery	18,068.92	13892.69	1,100.00	30,861.61
Intangible assets	0.00	0.00	0.00	0.00

b) depreciation (amortisation) of tangible and intangible fixed assets

2020

Description	Accumulated depreciation/amortisation opening balance for the fiscal year 01.01.2020 (PLN)	Increases in write-offs to date due to depreciation/amortisation in 2020 (PLN)	Disposals (PLN)	Balance at the end of the fiscal year 31.12.2020 (PLN)
Total tangible fixed assets, of which:	18,068.92	0.00	0.00	18068.92
– plant and machinery	18,068.92	0.00	0.00	18,068.92
Intangible assets	0.00	0.00	0.00	0.00

2021:

Description	Accumulated depreciation/amortisation at the beginning of the fiscal year 01.01.2020 (PLN)	Increases in write-offs to date due to depreciation/amortisation in 2021 (PLN)	Reductions in write-offs (PLN)	Balance at the end of the fiscal year 31.12.2020 (PLN)
Total tangible fixed assets, of which:	18,068.92	13,892.69	1100.00	30,861.61
– plant and machinery	18,068.92	13,892.69	1100.00	30,861.61
Intangible assets	0.00	0.00	0.00	0.00

c) the carrying amount of tangible fixed assets:

The net book value (presented in assets) of tangible fixed assets representing the difference between the initial value and depreciation is PLN 0.00.

Status as at 31.12.2021: PLN 0.00

2. Current assets:

Funds in the bank account and on hand: **PLN 3,915,316.57**

a) data on short-term receivables:

Data on short-term receivables

	2020	2021
Total receivables from statutory activities (shown under heading B II of the balance sheet) (in PLN)	67,446.11	3,280,241.04
Settlements with counterparties	56,334.34	21,311.52
The deposit for the premises on ul. Śniadeckich	4,752.72	6091.47
Settlements with partners (grants)	3,300.75	3166912.87
Employee and public-legal settlements, and with partners (grant implementation)	3,058.30	85925.18

3. Liabilities & Shareholders' Equity - Equity: **PLN 620,329.72**

- a) statutory fund: **PLN 287,851.68**
 b) profit (loss) for the current year: **PLN 332,478.04**

4. Liabilities & Shareholders' Equity – Liabilities and Provisions: **PLN 6,576,050.56**

- a) liabilities of: **PLN 29,611.96**
 Details of the composition of the liabilities are discussed above in sections I and II of the notes.
- b) deferred income: **PLN 6,546,438.60**
- Subsidies from non-repayable foreign aid: **PLN 275,454.95**
 - Subsidies from foreign sources: **PLN 6,192,244.04**
 - Subsidies from domestic sources: **PLN 78,739.61**

5. Accruals and deferrals:

Accrued and deferrals consist of:		
	31.12.2020	31.12.2021
Accrued expenses - probable costs		PLN 0.00
Prepayments - costs incurred relate to future reporting periods	PLN 3,321.00	PLN 822.67

6. Profit for the current year of: **PLN 332,478.04**

Profit for 2021 will be applied to increase the Statutory Fund.

III. Structure of realised revenues indicating their sources, including, in particular, information on revenues separated in accordance with the provisions of the Act of 24 April 2003 on public benefit activity and voluntary work and information on revenues from membership fees and subsidies from public funds.

Description	Revenues for the fiscal year			
	Previous 2020		Current 2021	
	Amount (PLN)	% of the total	Amount (PLN)	%
Total revenues, of which:	1,650,256.08	100.00%	2,722,744.62	100.00%
I. income from unpaid statutory activities, including:	1,498,214.78	90.79%	2,223,106.05	81.65%
a. EU subsidies	429,298.21	26.01%	0.00	0.00%
b. subsidies from non-repayable foreign aid	494,732.84	29.98%	756,988.68	27.80%
c. donations from legal entities and private persons	25,160.66	1.52%	57,681.94	2.12%
d. revenues from public sources	6,925.00	0.42%	0.00	0.00%
e. donations from legal persons	542,098.07	32.86%	1,408,435.43	51.73%
II. income from paid statutory activities	0.00	0.00%	0.00	0.00%
III. revenues from business activity	105,839.93	6.41%	237,146.40	8.71%
IV. financial and operating income	46,201.37	2.80%	262,492.17	9.64%

IV. Cost structure of statutory activities defined by the articles of association, administrative costs and business activity costs.

Description	Costs for the fiscal year
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	Previous 2020		Current 2021	
	Amount (PLN)	% of the total	Amount (PLN)	% of the total
Total costs, including:	1,596,359.41	100.00%	2,390,266.58	100.00%
a. costs of performing specific statutory tasks (subsidies):	1,494,415.13	93.61%	2,226,323.15	93.14%
- costs of unpaid statutory activities	1,494,415.13	93.61%	2,226,323.15	93.14%
b. costs of statutory paid activities	0.00	0.00%	0.00	0.00%
c. costs of business activities	78,712.77	4.93%	105,971.68	4.43%
d. administrative costs	20,049.48	1.26%	17,522.80	0.74%
e. other operating expenses	0.00	0.00%	0.00	0.00%
f. financial costs	3,182.03	0.20%	40,448.95	1.69%

V. Financial result by activity

	2021
	Amount (PLN)
Profit from paid statutory activities	0.00
Profit/loss on unpaid statutory activities	-20,739.90
Profit/loss on business operations	131,174.72
Result on other activities (financial and operating income and expenses)	222,043.22

VI. Data on the sources of increase and use of the statutory and basic fund

Statutory Fund as at 31.12.2020	Increasing the Fund by applying the profit of 2020	Statutory Fund at 31.12.2021
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PLN 233,955.01	53,896.67	PLN 287,851.68
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VII. The Szkoła z Klasą (School with Class) Foundation does not have the status of a public benefit organisation.

VIII. Trends in income and expenses and assets and their sources of financing

The Foundation's statutory activities were financed from the following sources: domestic institutions, donations, foreign sources and donations from legal entities.

Short-term investments are cash at bank and in hand.

IX. Circumstances likely to affect going concern

In view of the situation triggered by the emergence of the COVID-19 virus and the persistence of the epidemiological emergency in Poland, the Management Board of the Foundation analysed the situation in terms of the information disclosed in the 2021 report. The largest items in the Financial Statements whose valuation could change in the light of the current situation (receivables, payables, deferred income, among others) were analysed. For the time being, the Management Board sees no grounds to adjust any disclosures of the 2021 Financial Statements. In addition, as a result of the outbreak of the Russian-Ukrainian war on 24.02.2022, the Board of the Foundation reviewed the situation in terms of the disclosures in the 2021 Report and the threats to the going concern. At this time, the Management Board sees no basis for adjusting any of the disclosures of the 2021 Financial Statements and the risk to going concern.

Warsaw, 15 June 2022

Agata Łuczyńska

President of the Management Board

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Marta Puciłowska

Vice-President of the Management Board

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